

# Canterwood Step System Association

## Balance Sheet

Period Through 10/31/2020

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 119,348.62

Total Operating Account 119,348.62

#### Reserve Account

Canterwood Step System Reserve Acct 228,520.65

Total Reserve Account 228,520.65

#### Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 65,643.92

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,635.98

A/R Fines 2,500.00

A/R Transfer Fees 960.00

A/R Other 14,238.72

Total Other Receivable 86,562.75

*Total Assets* 455,506.33

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 59,864.33

Total Current Liability 75,364.33

#### Equity

Retained Earnings 292,566.04

Transfer of Funds 83,333.28

Net Income 4,242.68

Total Equity 380,142.00

*Total Liabilities & Equity* 455,506.33

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 10/1/2020 To 10/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	(3,960.00)	0.00	(3,960.00)	0.00%	258,840.00	270,000.00	(11,160.00)	4.13%	324,000.00
4025 Hook Up Fees	0.00	208.00	(208.00)	100.00%	0.00	2,080.00	(2,080.00)	100.00%	2,500.00
<b>TOTAL Assessment</b>	<b>(3,960.00)</b>	<b>208.00</b>	<b>(4,168.00)</b>	<b>2003.85%</b>	<b>258,840.00</b>	<b>272,080.00</b>	<b>(13,240.00)</b>	<b>4.87%</b>	<b>326,500.00</b>
<b><u>General</u></b>									
4130 Late Fees	0.00	250.00	(250.00)	100.00%	250.00	2,500.00	(2,250.00)	90.00%	3,000.00
4145 NSF Fee	0.00	1.00	(1.00)	100.00%	50.00	10.00	40.00	-400.00%	10.00
4200 Interest-Operating	4.53	8.00	(3.47)	43.38%	194.12	80.00	114.12	-142.65%	100.00
4205 Interest-Reserve	29.03	125.00	(95.97)	76.78%	287.50	1,250.00	(962.50)	77.00%	1,500.00
4950 Planned Use of Rese	0.00	2,172.00	(2,172.00)	100.00%	0.00	21,720.00	(21,720.00)	100.00%	26,060.00
<b>TOTAL General</b>	<b>33.56</b>	<b>2,556.00</b>	<b>(2,522.44)</b>	<b>98.69%</b>	<b>781.62</b>	<b>25,560.00</b>	<b>(24,778.38)</b>	<b>96.94%</b>	<b>30,670.00</b>
<b>TOTAL Income</b>	<b>(3,926.44)</b>	<b>2,764.00</b>	<b>(6,690.44)</b>	<b>242.06%</b>	<b>259,621.62</b>	<b>297,640.00</b>	<b>(38,018.38)</b>	<b>12.77%</b>	<b>357,170.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	350.00	350.00	0.00	0.00%	3,150.00	3,500.00	350.00	10.00%	4,200.00
5015 Bank Charges	0.00	4.00	4.00	100.00%	20.00	40.00	20.00	50.00%	50.00
5020 Annual Meeting	0.00	42.00	42.00	100.00%	0.00	420.00	420.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	1.00	1.00	100.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	4.00	4.00	100.00%	55.00	40.00	(15.00)	-37.50%	50.00
5080 Postage/Misc	152.50	0.00	(152.50)	0.00%	1,176.00	0.00	(1,176.00)	0.00%	0.00
5090 Storage/Rent	0.00	0.00	0.00	0.00%	62.32	0.00	(62.32)	0.00%	0.00
5096 Website	0.00	25.00	25.00	100.00%	0.00	250.00	250.00	100.00%	300.00
<b>TOTAL Administrative</b>	<b>502.50</b>	<b>426.00</b>	<b>(76.50)</b>	<b>-17.96%</b>	<b>4,473.32</b>	<b>4,260.00</b>	<b>(213.32)</b>	<b>-5.01%</b>	<b>5,110.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	1,138.00	1,100.00	(38.00)	-3.45%	1,100.00
5310 Insurance-D&O	0.00	0.00	0.00	0.00%	1,986.00	2,000.00	14.00	0.70%	2,000.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>3,124.00</b>	<b>3,100.00</b>	<b>(24.00)</b>	<b>-0.77%</b>	<b>3,100.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	2,083.00	2,083.00	100.00%	0.00	20,830.00	20,830.00	100.00%	25,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,083.00</b>	<b>2,083.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>20,830.00</b>	<b>20,830.00</b>	<b>100.00%</b>	<b>25,000.00</b>
<b><u>Management</u></b>									
7000 Management Fee	725.00	750.00	25.00	3.33%	7,250.00	7,500.00	250.00	3.33%	9,000.00
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(480.00)	0.00	480.00	0.00%	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>750.00</b>	<b>25.00</b>	<b>3.33%</b>	<b>6,770.00</b>	<b>7,500.00</b>	<b>730.00</b>	<b>9.73%</b>	<b>9,000.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	83.00	83.00	100.00%	0.00	830.00	830.00	100.00%	1,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>83.00</b>	<b>83.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>830.00</b>	<b>830.00</b>	<b>100.00%</b>	<b>1,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	185.00	160.00	(25.00)	-15.63%	185.00	1,600.00	1,415.00	88.44%	1,925.00
5410 Legal Fees & Other	0.00	167.00	167.00	100.00%	(427.98)	1,670.00	2,097.98	125.63%	2,000.00

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 10/1/2020 To 10/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5420 Consultant Services	0.00	333.00	333.00	100.00%	0.00	3,330.00	3,330.00	100.00%	4,000.00	
TOTAL Professional Servic	185.00	660.00	475.00	71.97%	(242.98)	6,600.00	6,842.98	103.68%	7,925.00	
<b><u>Taxes</u></b>										
5200 Federal Taxes	0.00	10.00	10.00	100.00%	0.00	100.00	100.00	100.00%	125.00	
5220 State & Local Taxes	0.00	83.00	83.00	100.00%	1,174.46	830.00	(344.46)	-41.50%	1,000.00	
TOTAL Taxes	0.00	93.00	93.00	100.00%	1,174.46	930.00	(244.46)	-26.29%	1,125.00	
<b><u>Utilities</u></b>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	239,849.83	258,330.00	18,480.17	7.15%	310,000.00	
5530 Electricity	28.05	29.00	0.95	3.28%	230.31	290.00	59.69	20.58%	350.00	
TOTAL Utilities	28.05	29.00	0.95	3.28%	240,080.14	258,620.00	18,539.86	7.17%	310,350.00	
TOTAL Expense	1,440.55	4,124.00	2,683.45	65.07%	255,378.94	302,670.00	47,291.06	15.62%	362,610.00	
Excess Revenue / Expense	(5,366.99)	(1,360.00)	(4,006.99)	-294.63%	4,242.68	(5,030.00)	9,272.68	184.35%	(5,440.00)	

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4016:Step Bi-Monthly Charge	52,200.00	0.00	51,480.00	0.00	51,840.00	180.00	52,020.00	3,240.00	51,840.00	(3,960.00)	52,020.00	0.00	310,860.00	324,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>TOTAL Assessment</b>	<b>52,200.00</b>	<b>0.00</b>	<b>51,480.00</b>	<b>0.00</b>	<b>51,840.00</b>	<b>180.00</b>	<b>52,020.00</b>	<b>3,240.00</b>	<b>51,840.00</b>	<b>(3,960.00)</b>	<b>52,020.00</b>	<b>0.00</b>	<b>310,860.00</b>	<b>326,500.00</b>
<b><u>General</u></b>														
4130:Late Fees	175.00	25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	3,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10.00
4200:Interest-Operating	7.87	89.96	64.36	4.18	4.37	4.87	4.71	5.22	4.05	4.53	0.00	0.00	194.12	100.00
4205:Interest-Reserve	87.17	0.00	0.00	28.07	29.02	28.08	29.01	29.03	28.09	29.03	0.00	0.00	287.50	1,500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
<b>TOTAL General</b>	<b>270.04</b>	<b>114.96</b>	<b>114.36</b>	<b>32.25</b>	<b>83.39</b>	<b>32.95</b>	<b>33.72</b>	<b>34.25</b>	<b>32.14</b>	<b>33.56</b>	<b>0.00</b>	<b>0.00</b>	<b>781.62</b>	<b>30,670.00</b>
<b>TOTAL INCOME</b>	<b>52,470.04</b>	<b>114.96</b>	<b>51,594.36</b>	<b>32.25</b>	<b>51,923.39</b>	<b>212.95</b>	<b>52,053.72</b>	<b>3,274.25</b>	<b>51,872.14</b>	<b>(3,926.44)</b>	<b>52,020.00</b>	<b>0.00</b>	<b>311,641.62</b>	<b>357,170.00</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Admin Expense	350.00	350.00	350.00	0.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	0.00	3,500.00	4,200.00
5015:Bank Charges	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	0.00	0.00	0.00	55.00	50.00
5080:Postage/Misc	283.00	271.50	17.20	0.00	173.30	92.50	9.15	170.00	6.85	152.50	0.00	0.00	1,176.00	0.00
5090:Storage/Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.32	0.00	0.00	0.00	62.32	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
<b>TOTAL Administrative</b>	<b>633.00</b>	<b>621.50</b>	<b>367.20</b>	<b>0.00</b>	<b>553.30</b>	<b>442.50</b>	<b>359.15</b>	<b>520.00</b>	<b>474.17</b>	<b>502.50</b>	<b>350.00</b>	<b>0.00</b>	<b>4,823.32</b>	<b>5,110.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	1,138.00	0.00	0.00	0.00	0.00	0.00	1,138.00	1,100.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	1,986.00	0.00	0.00	0.00	0.00	0.00	1,986.00	2,000.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124.00</b>	<b>3,100.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b><u>Management</u></b>														
7000:Management Fee	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	0.00	7,975.00	9,000.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	(320.00)	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(480.00)	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>405.00</b>	<b>565.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>0.00</b>	<b>7,495.00</b>	<b>9,000.00</b>
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	185.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	(427.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(427.98)	2,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
<b>TOTAL Professional Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(427.98)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>185.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(242.98)</b>	<b>7,925.00</b>
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5220:State & Local Taxes	0.00	188.68	0.00	0.00	0.00	985.78	0.00	0.00	0.00	0.00	0.00	0.00	1,174.46	1,000.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>188.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>985.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,174.46</b>	<b>1,125.00</b>
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	47,121.57	0.00	58,022.94	0.00	26,068.69	0.00	51,369.42	0.00	57,267.21	0.00	50,691.61	0.00	290,541.44	310,000.00
5530:Electricity	30.27	31.74	28.05	0.00	28.05	28.05	0.00	28.05	28.05	28.05	0.00	0.00	230.31	350.00
<b>TOTAL Utilities</b>	<b>47,151.84</b>	<b>31.74</b>	<b>58,050.99</b>	<b>0.00</b>	<b>26,096.74</b>	<b>28.05</b>	<b>51,369.42</b>	<b>28.05</b>	<b>57,295.26</b>	<b>28.05</b>	<b>50,691.61</b>	<b>0.00</b>	<b>290,771.75</b>	<b>310,350.00</b>
<b>TOTAL EXPENSES</b>	<b>48,509.84</b>	<b>1,566.92</b>	<b>59,143.19</b>	<b>725.00</b>	<b>26,627.06</b>	<b>2,021.33</b>	<b>55,577.57</b>	<b>1,273.05</b>	<b>58,494.43</b>	<b>1,440.55</b>	<b>51,766.61</b>	<b>0.00</b>	<b>307,145.55</b>	<b>362,610.00</b>
<b>Excess Revenue / Expense</b>	<b>3,960.20</b>	<b>(1,451.96)</b>	<b>(7,548.83)</b>	<b>(692.75)</b>	<b>25,296.33</b>	<b>(1,808.38)</b>	<b>(3,523.85)</b>	<b>2,001.20</b>	<b>(6,622.29)</b>	<b>(5,366.99)</b>	<b>253.39</b>	<b>0.00</b>	<b>4,496.07</b>	<b>(5,440.00)</b>